

Finance Committee

Meeting Venue: **Committee Room 2 - Senedd**

Meeting date: **Wednesday, 18 July 2012**

Meeting time: **09:15 - 11:30**

This meeting can be viewed on Senedd TV at:

http://www.senedd.tv/archiveplayer.jsf?v=en_700000_18_07_2012&t=0&l=en

Cynulliad
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National
Assembly for
Wales



Concise Minutes:

Assembly Members:

Jocelyn Davies (Chair)
Peter Black
Christine Chapman
Paul Davies
Mike Hedges
Julie Morgan
Ieuan Wyn Jones

Witnesses:

Alison Standfast, Deputy Director of Procurement, Value Wales
Paul Griffiths, Value Wales
Paul Silk, Commission on Devolution in Wales
Dyfrig John, Commission on Devolution in Wales
Prof. Noel Lloyd, Commission on Devolution in Wales
Ed Sherriff, Commission on Devolution in Wales

Committee Staff:

Gareth Price (Clerk)
Daniel Collier (Deputy Clerk)
Martin Jennings (Researcher)
Eleanor Roy (Researcher)
Ben Stokes (Researcher)

1. Introductions, apologies and substitutions

- 1.1 The Chair welcomed Members and members of the public to the meeting.
- 1.2 Apologies had been received from Ann Jones.

2. Effectiveness of European Structural Funding in Wales - Evidence from Value Wales

2.1 The Chair welcomed Alison Standfast, Deputy Director (Procurement) Value Wales; and Paul Griffiths, Strategic Procurement Executive, Value Wales.

2.2 Owing to technical problems, the Committee agreed to suspend the evidence session and write to Value Wales with questions which were not reached by the Committee.

3. Papers to note

3.1 The Committee noted the paper on the financial implications of the Public Audit (Wales) Bill.

3.2 The Committee ratified the minutes of the meeting on 4 July 2012.

Under Standing Order 17.47, the Chair suspended proceedings. The Committee agreed a motion to exclude the public from the remainder of the meeting under Standing Order 17.42

4. Update on the work of the Commission on Devolution in Wales

4.1 The Chair welcomed Paul Silk, Chair, Commission on Devolution in Wales; Professor Noel Lloyd, Former Vice-Chancellor, Aberystwyth University; Dyfrig John, Chairman of Principality Building Society; and Ed Sherriff, Economic Advisor to the private meeting.

4.2 The Committee received an update on the work of the Commission on Devolution in Wales.

5. Response to consultation on new Scottish borrowing powers

5.1 The Committee agreed its response to the consultation on new Scottish borrowing powers, which would be sent to HM Treasury shortly.

6. Handling of Welsh Government Draft Budget 2013-2014

6.1 The Committee discussed its approach to scrutinising the Welsh Government draft budget 2013-2014.

Transcript